# Peter T. Leeson

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### Birthdate

July 29, 1979.

## **Employment**

University of Chicago, Becker Center, Visiting Professor of Economics, 2009-.

George Mason University, BB&T Professor for the Study of Capitalism, 2007-.

West Virginia University, Assistant Professor of Economics, 2005-2007.

#### Other Affiliations

Distinguished Scholar, Center for the Study of Political Economy at Hampden-Sydney College, 2008-.

Research Fellow, The Independent Institute, 2008-.

Executive Committee, Society for the Development of Austrian Economics, 2007.

Board of Scholars, Virginia Institute for Public Policy, 2007-.

Senior Scholar, Mercatus Center at George Mason University, 2006-.

Associate Editor, Review of Austrian Economics, 2005-.

Adjunct Scholar, Mackinac Center for Public Policy, 1997.

#### Education

London School of Economics, F.A. Hayek Fellow, 2005.

George Mason University, Ph.D., 2005.

Harvard University, Visiting Fellow, 2004.

Hillsdale College, B.A., summa cum laude, 2001.

## Awards and Fellowships

- FEE Prize, Best Article in Austrian Economics given to "An-arrgh-chy: The Law and Economics of Pirate Organization" (Journal of Political Economy), 2008.
- Earhart Foundation Research Grant for preparation of *The Invisible Hook: The Hidden Economics of Pirates* (Princeton University Press), 2008.
- Olive W. Garvey Fellowship, First Prize given to Best Junior Faculty Paper, "Escaping Poverty: Foreign Aid, Private Property, and Economic Development" (*Journal of Private Enterprise*) 2007.
- Fund for the Study of Spontaneous Orders Prize, Outstanding Research for work on anarchy, 2007.
- Kendrick Fund, Summer Fellow, 2006-2007.
- Israel M. Kirzner Award, Distinguished Dissertation given to "Cooperation and Conflict: Self-Enforcing Exchange Among Socially Heterogeneous Agents," 2005.

Visiting Scholar, Max Planck Institute of Economics, 2005.

Oloffson Weaver Fellow in Political Economy, 2004-2005.

Ludwig von Mises Research Fellow, Review of Austrian Economics, 2002-2005.

Donald Lavoie Memorial Award, Distinguished Graduate Student Paper given to "Trading with Bandits" (*Journal of Law and Economics*) 2004.

James M. Buchanan Center for Political Economy, Graduate Fellow, 2001-2004.

Earhart Foundation, Summer Fellow, 2002-2003.

Wall Street Journal Award, Outstanding Undergraduate in Economics at Hillsdale College, 2001.

#### Journal Articles

- "Takings" (with P. Boettke and C. Coyne). Georgetown Journal of Law and Public Policy, forthcoming.
- "The Unimportance of Spending: How Fractionalization Affects School Performance" (with J. Hall). *International Advances in Economic Research*, forthcoming.
- "Rational Choice, Round Robin, and Rebellion: An Institutional Solution to the Problems of Revolution." *Journal of Economic Behavior and Organization*, forthcoming.
- "What Can Aid Do?" (with D. Skarbek). Cato Journal, forthcoming.

- "Racial Fractionalization and School Performance" (with J. Hall). American Journal of Economics and Sociology, forthcoming.
- "Anarchy and Development: An Application of the Theory of Second Best" (with C. Williamson). Law and Development Review 2(1) 2009: 77-96.
- "The Democratic Domino Theory: An Empirical Investigation" (with A. Dean). American Journal of Political Science 53(3) 2009: 533-551.
- "Two-Tiered Entrepreneurship and Economic Development" (with P. Boettke). *International Review of Law and Economics* 29(3) 2009: 252-259.
- "The Calculus of Piratical Consent: The Myth of the Myth of Social Contract." *Public Choice* 139(3-4) 2009: 443-459.
- "The Invisible Hook: The Law and Economics of Pirate Tolerance." New York University Journal of Law and Liberty, forthcoming.
- "Media as a Mechanism of Institutional Change and Reinforcement" (with C. Coyne).  $Kyklos\ 62(1)\ 2009$ : 1-14.
- "The Laws of Lawlessness." Journal of Legal Studies 38(2) 2009: 471-503.
- "How Important is State Enforcement for Trade?" American Law and Economics Review 10(1) 2008: 61-89.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Media Freedom, Political Knowledge, and Participation." *Journal of Economic Perspectives* 22(2) 2008: 155-169.
- "An-arrgh-chy: The Law and Economics of Pirate Organization." Journal of Political Economy 115(6) 2007: 1049-1094.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Weathering Corruption" (with R. Sobel). Journal of Law and Economics, 51(4) 2008: 667-681.
- "Social Distance and Self-Enforcing Exchange." *Journal of Legal Studies* 37(1) 2008: 161-188.
- "Coordination without Command: Stretching the Scope of Spontaneous Order." *Public Choice* 135(1-2) 2008: 67-78.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.

- "Costly Price Discrimination" (with R. Sobel). Economics Letters 99(1) 2008: 206-208.
- "How Do Rulers Choose? Dual Domains of Discretion in Political Decision Making" (with C. Coyne). *Journal of Economic Issues* 42(3) 2008: 727-743.
- "We're All Austrians Now: Janos Kornai and the Austrian School of Economics." Research in the History of Economic Thought and Methodology 26(A) 2008: 209-219.
- "Institutional Stickiness and the New Development Economics" (with P. Boettke and C. Coyne). American Journal of Economics and Sociology 67(2) 2008: 331-358.
- "The Continuing Relevance of F.A. Hayek's Political Economy" (with P. Boettke and C. Coyne). Advances in Austrian Economics 11 2008: 79-98.
- "Government Intervention and the Structure of Social Capital" (with A. Carilli and C. Coyne). Review of Austrian Economics 21(2-3) 2008: 209-218.
- "The Evolution of Economics: Where We are and How We Got Here" (with P. Boettke and D. Smith). Long Term View 7(1) 2008: 14-22.
- "Escaping Poverty: Foreign Aid, Private Property, and Economic Development." *Journal of Private Enterprise* 23(2) 2008: 39-64.
- "Better Off Stateless: Somalia Before and After Government Collapse." *Journal of Comparative Economics* 35(4) 2007: 689-710.
- "The Reformers' Dilemma: Media, Policy Ownership, and Reform" (with C. Coyne). European Journal of Law and Economics 23(3) 2007: 237-250.
- "Good for the Goose, Bad for the Gander: International Labor Standards and Comparative Development" (with J. Hall). *Journal of Labor Research* 28(4) 2007: 658-676.
- "The Political, Economic, and Social Aspects of Katrina" (with P. Boettke, E. Chamlee-Wright, P. Gordon, S. Ikeda, and R. Sobel). Southern Economic Journal 74(2) 2007: 363-376.
- "Trading with Bandits." Journal of Law and Economics 50(2) 2007: 303-321.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Anarchy, Monopoly, and Predation." Journal of Institutional and Theoretical Economics 163(3) 2007: 467-482.
- "The Political Economy of FEMA: Did Reorganization Matter?" (with R. Sobel and C. Coyne). *Journal of Public Finance and Public Choice* 17(2-3) 2007: 49-65.
- "Balkanization and Assimilation: Examining the Effects of State-Created Homogeneity." Review of Social Economy 65(2) 2007: 141-164.

- "Efficient Anarchy." Public Choice 130(1-2) 2007: 41-53.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Saving Government Failure Theory from Itself: Recasting Political Economy from an Austrian Perspective" (with P. Boettke and C. Coyne). Constitutional Political Economy 18(2) 2007: 127-143.
  - Reprinted in: Austrian Law and Economics. Mario Rizzo, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Does Globalization Require Global Government?" Indian Journal of Economics and Business (Special Issue) 2007: 7-17.
- "The Use of Knowledge in Natural Disaster Relief Management" (with R. Sobel). *Independent Review* 11(4) 2007: 519-532.
  - Reprinted in: Local Knowledge: Public Problems, Local Solutions. Arlington, VA: Mercatus Center, 2008.
  - The Political Economy of Hurricane Katrina and Community Rebound. Virgil Storr, ed. Cheltenham, UK: Edward Elgar, 2009.
- "One More Time with Feeling: The Law Merchant, Arbitration, and International Trade." Indian Journal of Economics and Business (Special Issue) 2007: 29-34.
- "How Much Benevolence is Benevolent Enough?" Public Choice 126(3-4) 2006: 357-366.
- "Government's Response to Hurricane Katrina: A Public Choice Analysis" (with R. Sobel). *Public Choice* 127(1-2) 2006: 55-73.
  - Reprinted in: Commons and Anticommons. Michael Heller, ed. Cheltenham, UK: Edward Elgar, 2009.
- "Comparing Apples: Normalcy, Russia, and the Remaining Post-Socialist World" (with W. Trumbull). *Post-Soviet Affairs* 22(3) 2006: 225-248.
- "Cooperation and Conflict: Evidence on Self-Enforcing Arrangements and Heterogeneous Groups." American Journal of Economics and Sociology 65(4) 2006: 891-907.
- "High Priests and Lowly Philosophers: The Battle for the Soul of Economics" (with P. Boettke and C. Coyne). Case Western Reserve Law Review 56(3) 2006: 551-568.
  - Reprinted in: Revista de Economía y Derecho (Journal of Law and Economics) 10 2006: 7-17.
- "Converting Social Conflict: Focal Points and the Evolution of Cooperation" (with C. Coyne and P. Boettke). Review of Austrian Economics 19(2-3) 2006: 137-147.

- "Was Mises Right?" (with P. Boettke). Review of Social Economy 64(2) 2006: 247-265.
- "Does the Market Self Correct? Asymmetrical Adjustment and the Structure of Economic Error" (with C. Coyne and P. Boettke). Review of Political Economy 18(1) 2006: 79-90.
- "Robust Political Economy" (with R. Subrick). Review of Austrian Economics 19(2-3) 2006: 107-111.
- "The Economics of Computer Hacking" (with C. Coyne). Journal of Law, Economics and Policy 1(2) 2005: 511-532.
  - Reprinted in: Legal Issues in Information Technology: Country Issues. Baharti Thakar, ed. India: ICFAI, 2007.
- "Manipulating the Media" (with C. Coyne). Institutions and Economic Development 1(2) 2005: 67-92.
- "Socialism: Still Impossible After All these Years" (with P. Boettke). Critical Review 17(1-2) 2005: 177-192.
- "Endogenizing Fractionalization." Journal of Institutional Economics 1(1) 2005: 75-98.
- "Self-Enforcing Arrangements in African Political Economy." Journal of Economic Behavior and Organization 57(2) 2005: 241-244.
- "Is Government Inevitable?" (with E. Stringham). Independent Review 9(4) 2005: 543-549.
  - Reprinted in: Anarchy and the Law. Edward Stringham, ed. NJ: Transaction Publishers, 2006.
- "Who's to Protect Cyberspace?" (with C. Coyne). Journal of Law, Economics and Policy 1(2) 2005: 473-495.
  - Reprinted in: Computer Crime. Indira Carr, ed. Surrey, UK: Ashgate, 2009.
- "Social Cooperation and the Apparent Tension between Personal and Impersonal Exchange." Ama-Gi 7(1) 2005: 1-18.
- "The New Comparative Political Economy" (with P. Boettke, C. Coyne and F. Sautet). Review of Austrian Economics 18(3-4) 2005: 281-304.
- "The Plight of Underdeveloped Countries" (with C. Coyne). Cato Journal 24(3) 2004: 235-249.
- "Read All About It! Understanding the Role of Media in Economic Development" (with C. Coyne). Kyklos 57(1) 2004: 21-44.
- "Liberalism, Socialism, and Robust Political Economy" (with P. Boettke). *Journal of Markets and Morality* 7(1) 2004: 99-111.

- "The Many Faces of the Market" (with P. Boettke and C. Coyne). *Journal des Economistes et des Etudes Humaines* 14(2) 2004: 71-86.
- "Is the Transition to the Market Too Important to be Left to the Market?" (with P. Boettke). *Economic Affairs* 23(1) 2003: 33-39.
- "Contracts without Government." Journal of Private Enterprise 18(2) 2003: 35-54.
- "Man as Machine: The Plight of 20th Century Economics" (with C. Coyne and P. Boettke). Annals of the Society for the History of Economic Thought 43(1) 2003: 1-10.
- "Hayek, Arrow, and the Problems of Democratic Decision-Making" (with P. Boettke). Journal of Public Finance and Public Choice 20(1) 2002: 9-21.

### **Books**

- The Invisible Hook: The Hidden Economics of Pirates. Princeton: Princeton University Press, 2009.
- Media, Institutional Change, and Economic Development (with C. Coyne). Cheltenham: Edward Elgar, 2009.
- The Economic Role of the State (ed. with P. Boettke). Cheltenham: Edward Elgar, under contract.
- The Legacy of Ludwig von Mises: Theory and History (ed. with P. Boettke). 2 vols. Aldershot: Edward Elgar, 2006.

# **Book Chapters**

- "Land Grab: Takings, the Market Process, and Regime Uncertainty" (with P. Boettke and C. Coyne). In Bruce L. Benson, ed., *Property Wrongs: The Law and Economics of Takings*. New York: Palgrave Macmillan, forthcoming.
- "Can't We All Just Get Along? Fractionalization, Institutions, and Economic Consequences" (with C. Williamson). In Christopher J. Coyne, ed., *The Handbook on the Political Economy of War.* Cheltenham, UK: Edward Elgar, forthcoming.
- "Somalia: Understanding the Feasible Institutions" (with C. Coyne). In Frank Columbus, ed., Somalia: Economic, Political and Social Issues. New York: Nova, forthcoming.
- "Lex Mercatoria." In Mark Juergensmeyer and Helmut K. Anheier, eds., *Encyclopedia of Global Studies*. Thousand Oaks, CA: Sage, forthcoming.
- "Anarchy Unbound: How Much Order Can Spontaneous Order Create?" In Peter Boettke, ed., *Handbook of Austrian Economics*. Cheltenham: Edward Elgar, forthcoming.

- "Do Markets Need Government?" In Stephen Copp, ed., Legal Foundations of Free Markets. London: Institute of Economic Affairs, 2008.
- "James M. Buchanan." In Ronald Hamoway, ed., *Encyclopedia of Libertarianism*. Thousand Oaks, CA: Sage, 2008.
- "Hayek vs. the Neoclassicists: Lessons from the Socialist Calculation Debate" (with P. Boettke and C. Coyne). In Norman Barry, ed., *Elgar Companion to Hayekian Economics*. Cheltenham: Edward Elgar, forthcoming.
- "Mises and His System: Past Work and Future Prospects" (with P. Boettke). In Steven Horwitz, ed., *Biographical Dictionary of Austrian Economists*. Northampton, MA: Edward Elgar, forthcoming.
- "Entrepreneurship or Entremanureship? Digging through Romania's Institutional Environment for Transition Lessons" (with P. Boettke and C. Coyne). In Benjamin Powell, ed., Making Poor Nations Rich: Entrepreneurship and the Process of Development. Stanford: Stanford University Press, 2007.
- "The Spread of Global Economic Freedom" (with R. Sobel). In James Gwartney and Robert Lawson, *Economic Freedom in the World: 2007 Annual Report.* Vancouver, CA: Fraser Institute, 2007.
- "Why Capitalism Works" (with R. Sobel). In Russell Sobel, ed., *Unleashing Capitalism:* Why Prosperity Stops at the West Virginia Border and How to Fix it. Morgantown, WV: The Public Policy Foundation of West Virginia, 2007.
  - Reprinted in: Peter Calcagno, ed., *Unleashing Capitalism: How to Increase South Carolina's Economic Prosperity*. Columbia, SC: South Carolina Policy Council, 2009.
- "Liberal Tolerance as Robust Political Economy" (with P. Boettke). In Gerson Moreno-Riano, ed., *Tolerance in the 21st Century: Prospects and Challenges*. Lanham, MD: Lexington Books, 2006.
- "Do Contracts Require Formal Enforcement?" In Edward Stringham, ed., Anarchy, State, and Public Choice. Cheltenham: Edward Elgar, 2005.
- "An Austrian Perspective on Public Choice" (with P. Boettke). In Charles Rowley and Friedrich Schneider, eds., *Encyclopedia of Public Choice*. Boston: Kluwer, 2003.
- "The Austrian School of Economics: 1950-2000" (with P. Boettke). In Warren Samuels, Jeff Biddle and John Davis, eds., A Companion to the History of Economic Thought. Oxford: Blackwell, 2003.
- "Public Choice and Socialism" (with P. Boettke). In Charles Rowley and Friedrich Schneider, eds., *Encyclopedia of Public Choice*. Boston: Kluwer, 2003.

#### Book Reviews

- "What *Human Action* Has Meant to Me: Reflections of a Young Economist." *Freeman* 59(7) 2009: 19-21.
- Review of Scott Gehlbach, Representation Through Taxation: Revenue, Politics, and Development in Postcommunist States. *Public Choice*, forthcoming.
- Review of Clark Gibson, Krister Andersson, Elinor Ostrom, and Sujai Shivakumar, The Samaritan's Dilemma: The Political Economy of Development Aid. *Journal of Economic Behavior and Organization* 66(2) 2008: 437-440.
- Review of Edward Stringham, ed., Anarchy and the Law: The Political Economy of Choice. *Public Choice* 133(1-2) 2007: 253-256.
- Review of Moe Espen, Governance, Growth and Global Leadership. EH.Net, July 2007.
- Review of Roger Congleton and Birgitta Swedenborg, eds., Democratic Constitutional Design and Public Policy: Analysis and Evidence. *Public Choice* 130(1-2) 2007: 245-247.
- Review of Gary Stern and Ron Feldman, Too Big to Fail: The Hazards of Bank Bailouts. Journal of Economic Behavior and Organization 56(3) 2005: 448-450.
- Review of Alexander Field, Altruistically Inclined? The Behavioral Sciences, Evolutionary Theory, and the Origins of Reciprocity. *Review of Austrian Economics* 18(2) 2005: 223-226.
- Review of Robert Putnam and Lewis Feldstein, Better Together: Restoring the American Community. American Journal of Economics and Sociology 64(3) 2005: 961-963.

# **Policy Papers**

- "Piracy, Economics, and the Law." CIP Report 8(1) 2009: 7-8, 19.
- "Property Rights." Fraser Forum, forthcoming.
- "The Impact of FEMA Reorganization: Implications for Policy" (with C. Coyne and R. Sobel). *Mercatus Policy Series*, Policy Comment No. 24, February 2009. Arlington, VA: Mercatus Center.
- "Centralization Proves Inadequate to Disaster Aid" (with R. Sobel). *Journal of International Peace Operations* 3(4) 2008: 11-12.
- "The Impact of FEMA on U.S. Corruption: Implications for Policy" (with R. Sobel). *Mercatus Policy Series*, Policy Comment No. 8, January 2007. Arlington, VA: Mercatus Center.

- "Flirting with Disaster: The Inherent Problems with FEMA" (with R. Sobel). *Policy Analysis*, No. 573, July 19, 2006. Washington, D.C.: Cato Institute.
- "Lessons from the Investor's Roadmap: Implementation Challenges and An Exploratory Assessment of the Major Barriers to Rural Entrepreneurship from a New Institutional Economic Perspective" (with C. Coyne and P. Aligica). USAID Forum Series: The Role of Institutions in Promoting Economic Growth, September 17, 2003.
- "Land Management: Incentives Matter." Michigan Privatization Report 99(4) 2000: 8-9.
- "Opposing Judicial Philosophies Court Michigan Voters." *Viewpoint on Public Issues*, No. 2000-32, Oct 2, 2000. Midland, MI: Mackinac Center for Public Policy.
- "Students, Teachers to Profit from the Inkster-Edison Partnership." *Michigan Privatization Report* 00(3) 2000: 10-11.
- "Policy Makers Must Remember that Incentives Matter" (with L. Reed). Viewpoint on Public Issues, No. 2000-28, August 7, 2000. Midland, MI: Mackinac Center for Public Policy.
- "Land Ho! Should Government Be Landlord?" Michigan Privatization Report 99(1) 1999: 12, 17.
- "Seek and Ye Shall FOIA." Michigan Privatization Report 98(3) 1998: 16-17.
- "On the Road to Privatization." Michigan Privatization Report 98(2) 1998: 6, 14.
- "What Indianapolis Can Teach Michigan." *Michigan Privatization Report* 98(4) 1998: 15, 17.
  - Reprinted as: "What Indianapolis Can Teach Georgia," in Georgia Public Policy Foundation, Comment, October 22, 1998.
- "Contracting for Knowledge." Michigan Privatization Report 97(3) 1997: 6, 19.

## Working Papers

- "Organizing Crime" (with D. Rogers), 2009.
- "UFOs" (with C. Williamson), 2008.
- "Efficient Plunder" (with A. Nowrasteh), 2009.
- "Criminal Constitutions" (with D. Skarbek), 2009.
- "The Law and Economics of Superstition," 2009.
- "Ordeals," 2009.
- "The Costs of Conflict" (with A. Smith and R. Ostadhossein), 2009.

- "Two Cheers for Capitalism?," 2009
- "The Amplification Effect: Foreign Aid's Impact on Political Institutions" (with N. Dutta), 2009.
- "Race, Politics, and Punishment: Democratic Failure in the New Orleans Mayoral Election" (with R. Sobel), 2008.
- "Contagious Capitalism" (with R. Sobel and A. Dean), 2009.
- "Scientism in the Way of Science: Hope for Heterodoxy in Modern Economics" (with G. Callahan), 2005.
- "Think Tanks" (with M. Ryan and C. Williamson), 2009.
- "Comparative Historical Political Economy: An Old Research Program in a Modern Age" (with P. Boettke and C. Coyne), 2009.
- "Pirational Choice: The Economics of Infamous Pirate Practices," 2009.

### Referee

American Economic Review, Quarterly Journal of Economics, American Journal of Political Science, American Journal of Sociology, National Science Foundation, Journal of Law and Economics, Journal of Legal Studies, American Law and Economics Review, Public Choice, Palgrave, Journal of Business Venturing, Journal of Economic Behavior and Organization, Journal of Institutional and Theoretical Economics, Economics and Politics, Springer, International Review of Administrative Sciences, European Journal of Law and Economics, Cambridge Journal of Economics, American Journal of Economics and Sociology, Southern Economic Journal, Journal of Evolutionary Economics, Entrepreneurship Theory and Practice, Journal of the History of Economic Thought, Review of Political Economy, Journal of Cultural Economics, Independent Review, Review of Social Economy, Review of Austrian Economics, Journal of Institutional Economics, Journal of Private Enterprise, Journal of Economic Education