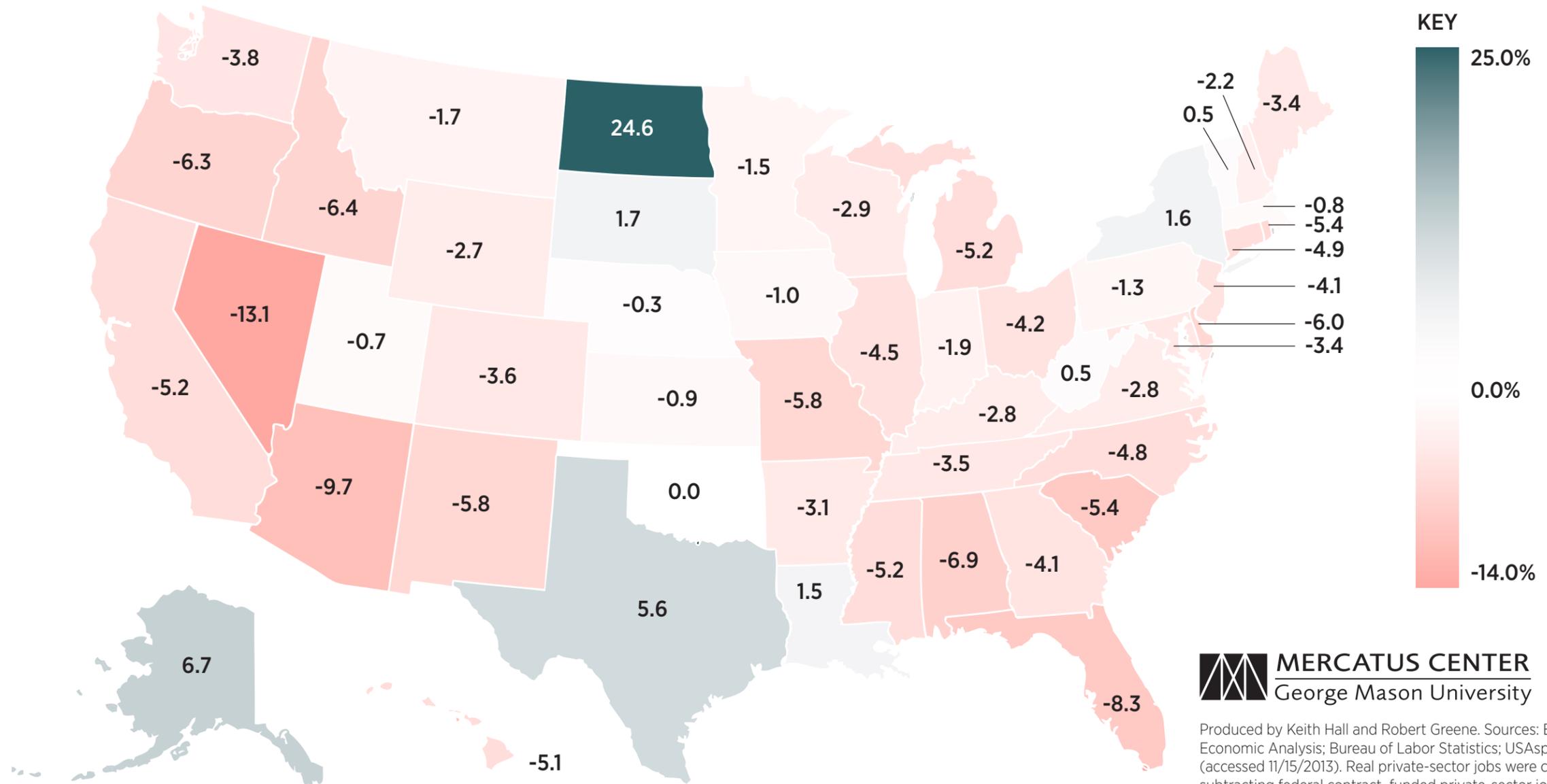


PERCENTAGE OF REAL PRIVATE-SECTOR JOBS GAINED/LOST BETWEEN 2007 AND 2012



MERCATUS CENTER
George Mason University

Produced by Keith Hall and Robert Greene. Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; USAspending.gov (accessed 11/15/2013). Real private-sector jobs were calculated by subtracting federal contract-funded private-sector jobs from total nonfarm private-sector payroll jobs. Federal contract-funded private-sector jobs were estimated by calculating federal-contract spending as a percentage of the sum of federal-contract spending and nonagricultural private-sector GDP and multiplying that percentage by total nonfarm private-sector payroll jobs.