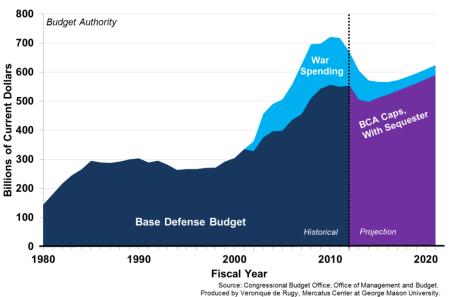
MERCATUS CENTER George Mason University **Defense Spending and Sequestration** Budget Authority: Annual and Cumulative \$800 billion 700 600 500 7,000 billion Cumulative 2012-2021 400 5,000 300 4,000 \$6.1 \$5.4 vs. 3,000 Without Sequester 200 2,000 With Sequester 1,000 100 Without With Sequester Sequester 0 2012 2015 2016 2017 2018 2020 2013 2014 2019 2021 **Fiscal Year** Source: Congressional Budget Office. Data note: Figures are in current dollars. Produced by Veronique de Rugy, Mercatus Center at George Mason University.

These two charts by Mercatus Center senior research fellow Veronique de Rugy examine the impact of sequester cuts on the defense budget. The figures in both charts represent defense budget authority, that is, departments' and agencies' legal authority to spend. This metric is distinct from budget outlays, which represent actual spending amounts.

Data from the Congressional Budget Office's most recent budget outlook (released on February 5, 2013) are used to illustrate the projected growth in spending and compared with <u>historical data</u> from the Office of Management and Budget.



## Sequester Impact on the Defense Budget

Veronique de Rugy puts the sequester cuts in perspective at NRO's The Corner.

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