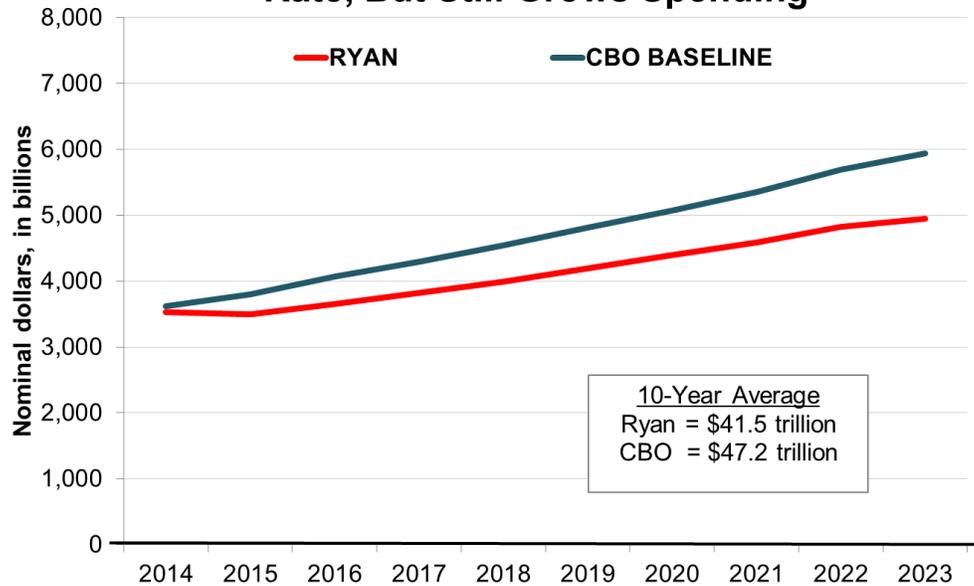


Ryan Budget Grows Spending at a Slower Rate, But Still Grows Spending



Source: House Republican FY 2014 Budget; Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2013 to 2023*.
Produced by Veronique de Rugy, Mercatus Center at George Mason University.

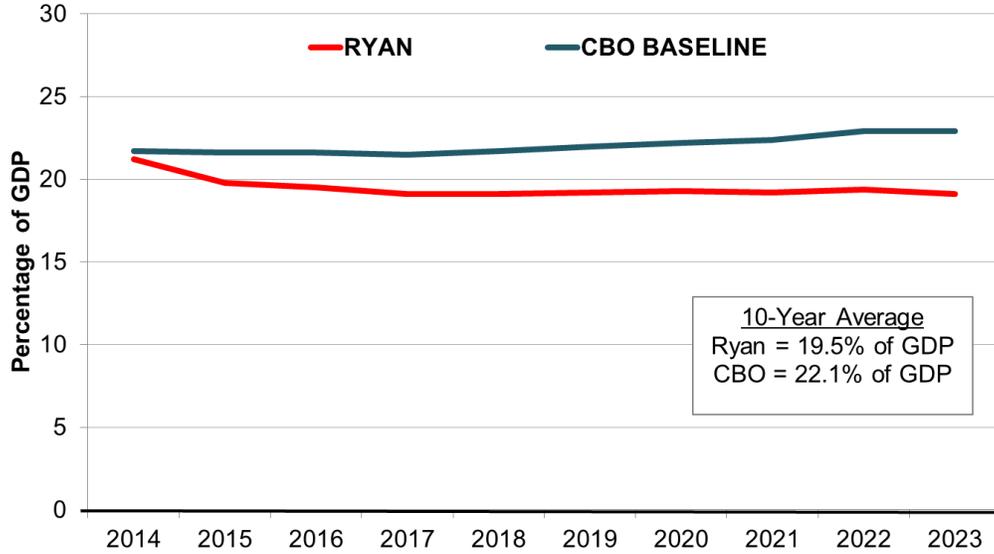
On March 12, 2013, House Budget Committee Chair Paul Ryan released his budget resolution for fiscal year 2014. Mercatus Center senior research fellow Veronique de Rugy outlines the shortcomings of the Ryan Plan here. These charts examine how, under the plan's assumptions (some realistic and some not so realistic), the Ryan Budget measures up to the Congressional Budget Office's most recent budget outlook for [FY 2013 to FY 2023](#). The charts compare federal outlays, deficits, and debt figures in nominal dollars, and as a share of gross domestic product.

Veronique de Rugy takes a [critical look](#) at the Ryan Plan at NRO's The Corner.

To contact Dr. de Rugy, call 202.550.9246 or email rlandaue@gmu.edu

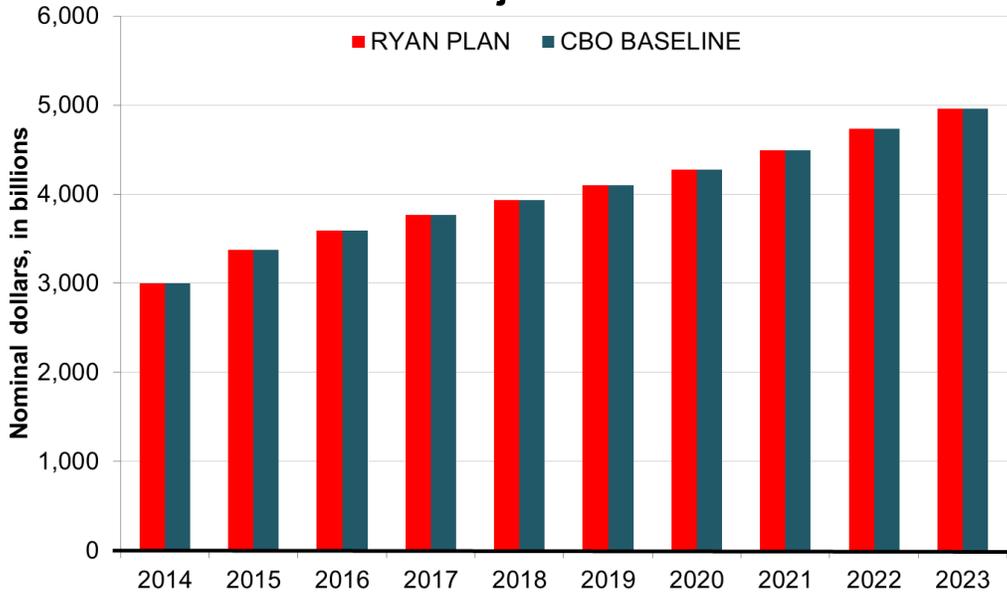


Outlays as a Share of GDP: Ryan Budget vs. Current Law



Source: House Republican FY 2014 Budget; Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2013 to 2023*.
Produced by Veronique de Rugy, Mercatus Center at George Mason University.

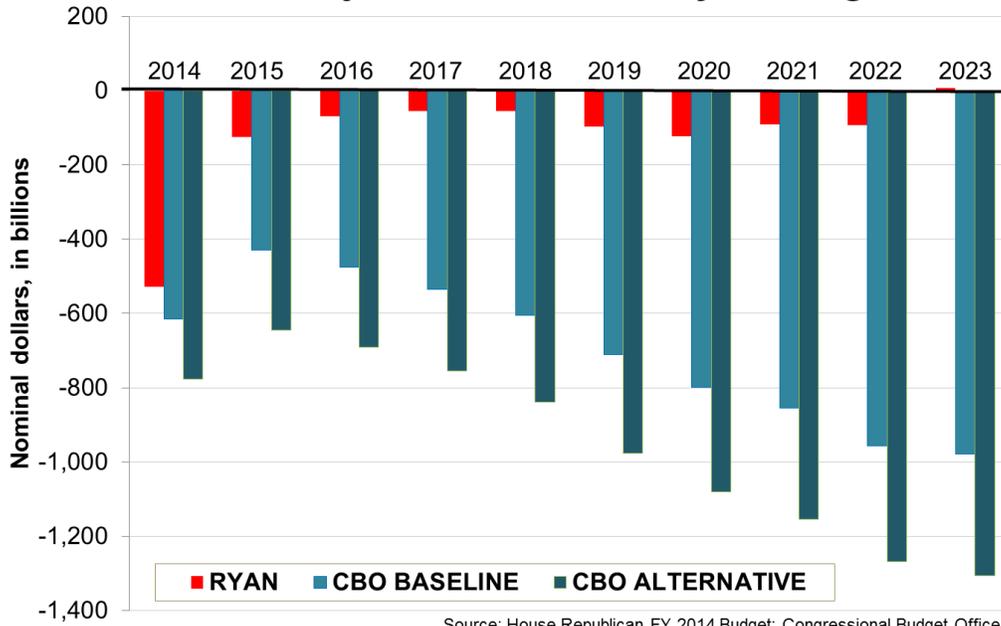
No Difference between the Ryan Plan and CBO Projection of Revenue



Source: House Republican FY 2014 Budget; Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2013 to 2023*.
Produced by Veronique de Rugy, Mercatus Center at George Mason University.

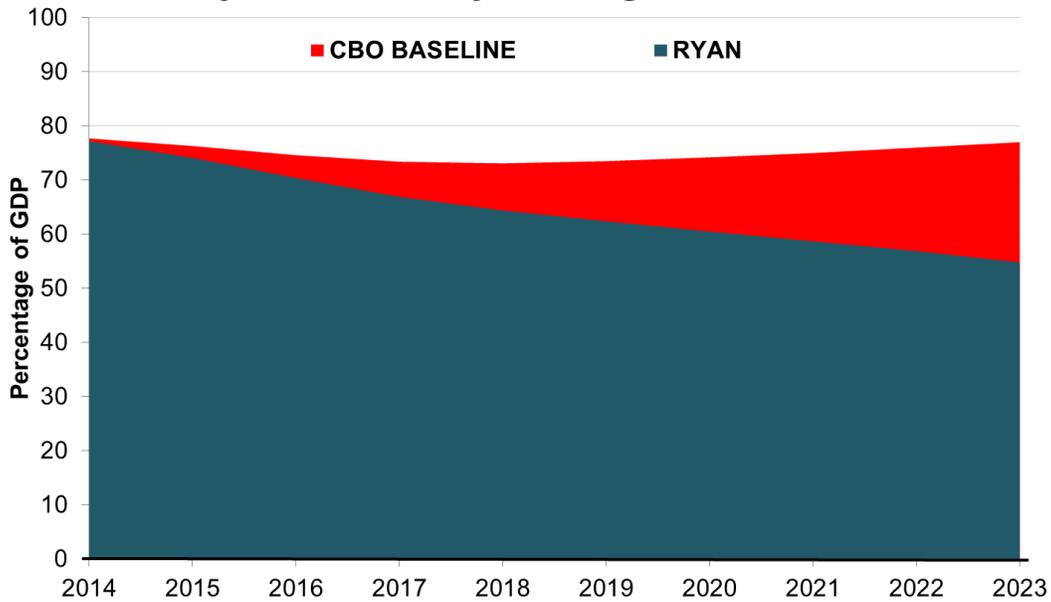


Projected Deficits vs. Ryan Budget



Source: House Republican FY 2014 Budget; Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2013 to 2023*.
Produced by Veronique de Rugy, Mercatus Center at George Mason University.

Projected Debt: Ryan Budget vs. Current Law



Source: House Republican FY 2014 Budget; Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2013 to 2023*.
Produced by Veronique de Rugy, Mercatus Center at George Mason University.