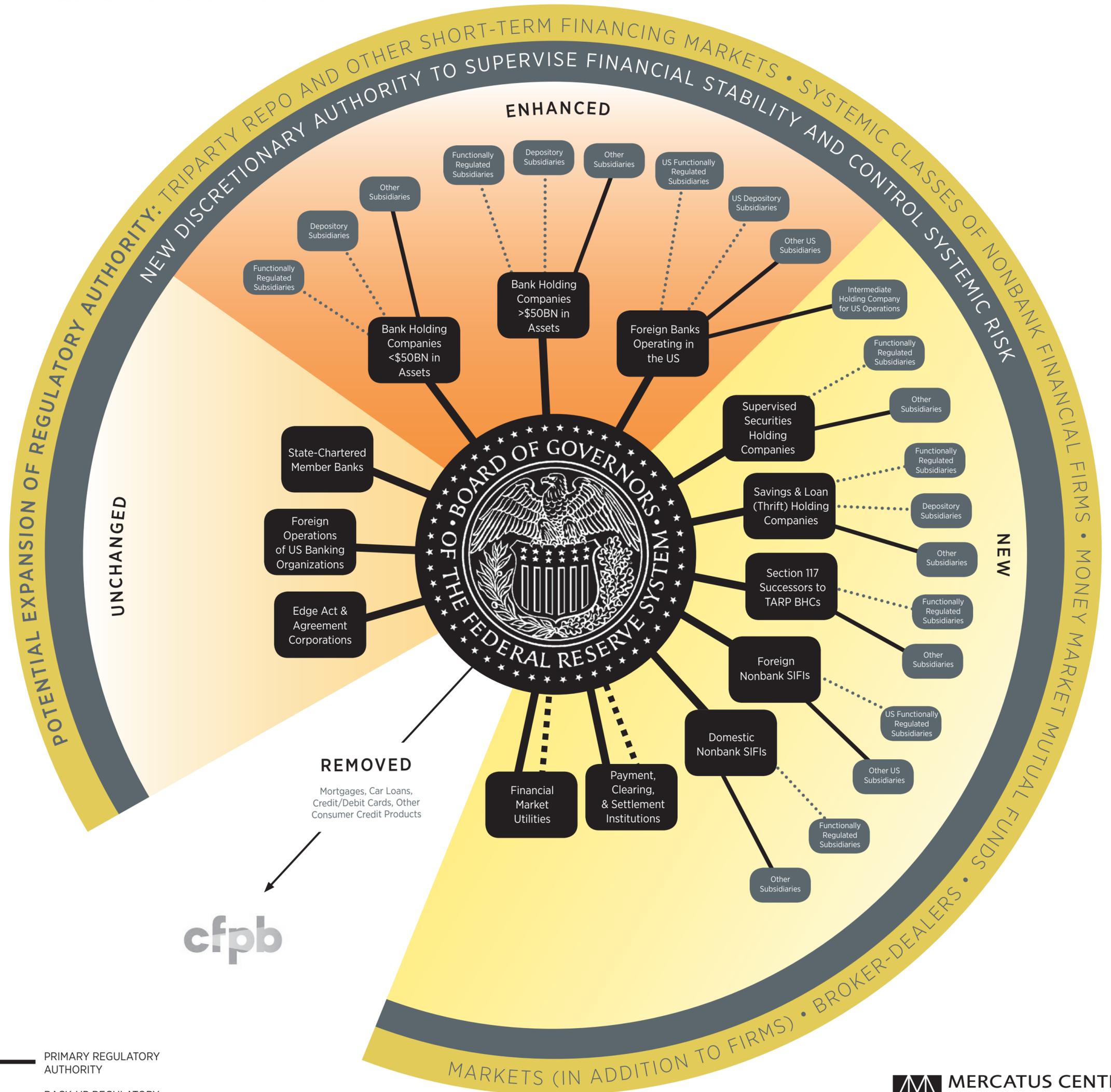


# THE FEDERAL RESERVE'S EXPANDING REGULATORY AUTHORITY INITIATED BY DODD-FRANK



- PRIMARY REGULATORY AUTHORITY
- - - - BACK-UP REGULATORY AUTHORITY
- ..... NONEXCLUSIVE REGULATORY AUTHORITY



Produced by Hester Peirce and Robert Greene. Sources: Dodd-Frank Wall Street Reform and Consumer Protection Act; Hester Peirce and Robert Greene, "The Federal Reserve's Expanding Regulatory Umbrella," Mercatus on Policy, Mercatus Center at George Mason University, April 3, 2013.