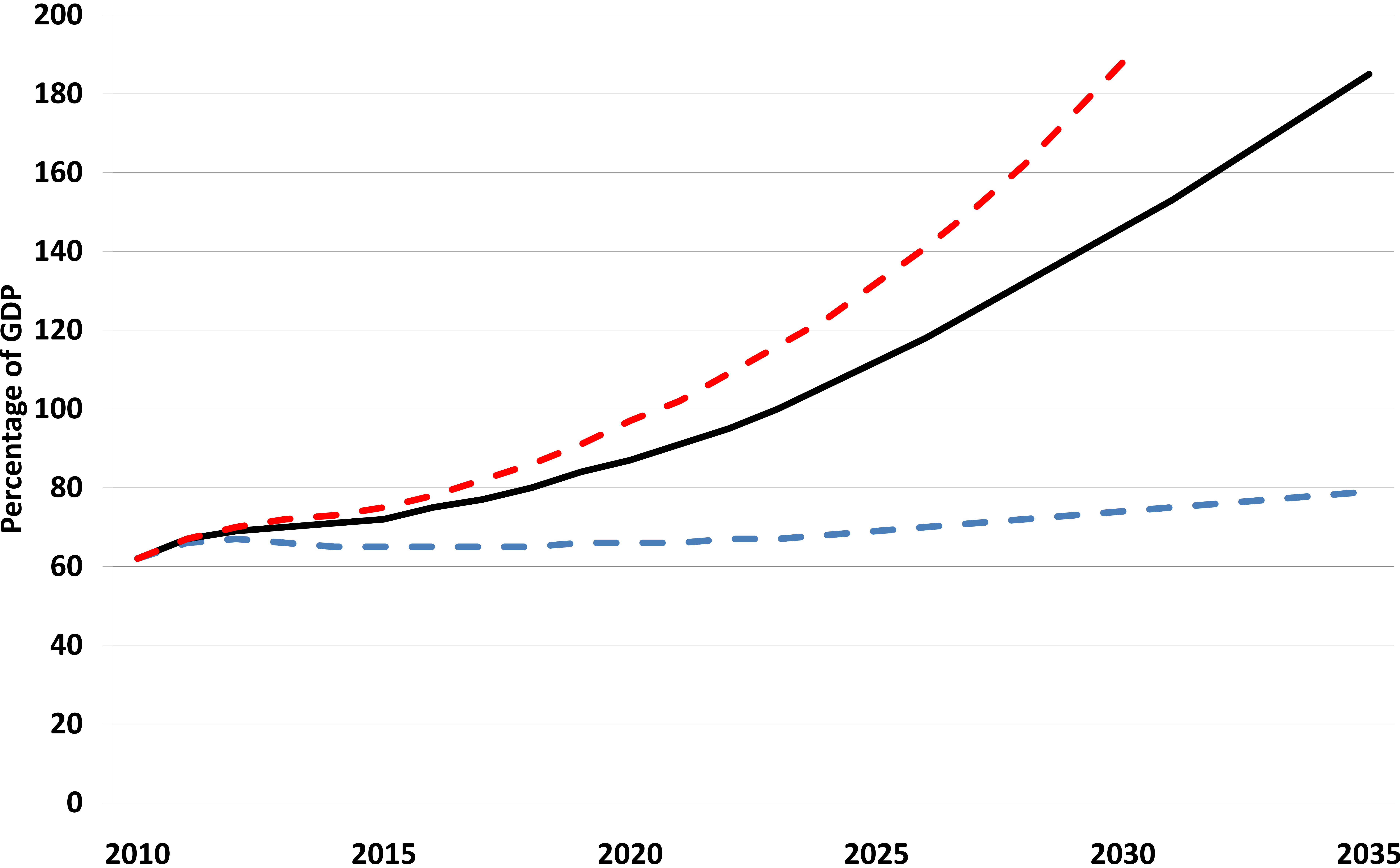


Medium-Term Debt Exceeds Expectations



— Baseline — Alternative - - - Alternative with Crowding-Out Effects

*Source: Long-Term Budget Outlook, Congressional Budget Office
Produced by: Mercatus Center at George Mason University*