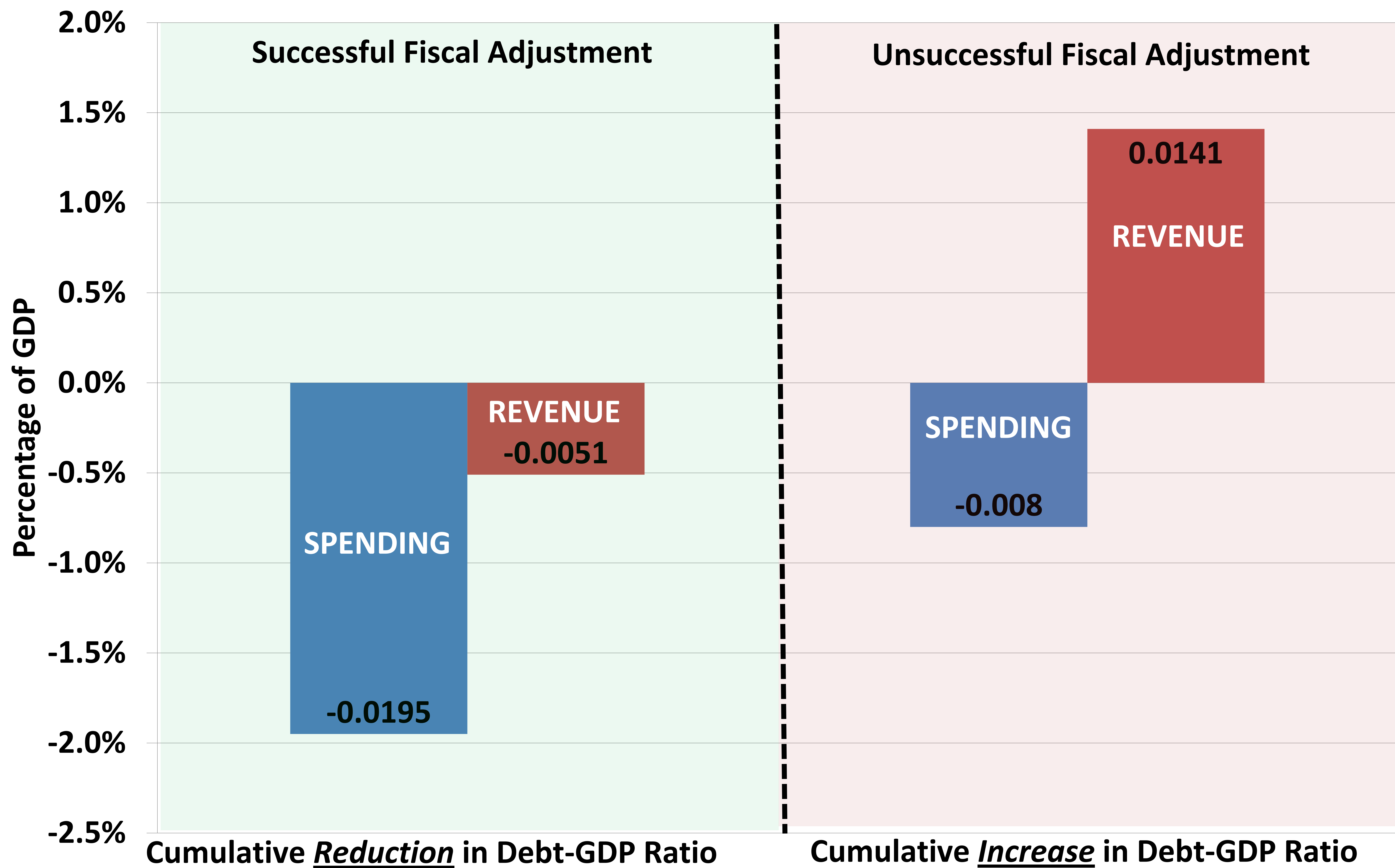


How to Improve the Debt-to-GDP Ratio: Spending vs. Revenue Changes in Fiscal Adjustments



Source: Alesina, Alberto and Ardagna, Silvia. "Large changes in fiscal policy: taxes versus spending," 2009.

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