

IOWA

SUMMARY

On the basis of its fiscal solvency in five separate categories, Iowa ranks 25th among the US states and Puerto Rico for its fiscal health. On a cash basis, Iowa has between 1.57 and 2.51 times the cash needed to cover short-term liabilities. Revenues exceed expenses by 4 percent, producing a surplus of \$250 per capita. Net assets are 22 percent of total assets, and total liabilities are 18 percent of total assets. Total debt is \$3.68 billion. Unfunded pension liabilities are \$36.10 billion on a guaranteed-to-be-paid basis, and other postemployment benefits (OPEB) add \$233 million in unfunded liabilities. These three liabilities are equal to 29 percent of state personal income.

2014 TOTAL LONG-TERM OBLIGATIONS

STATE DEBT

	General obligation bonds	Total primary government debt	State personal income	Ratio of debt to state personal income	Total primary debt per capita
lowa	\$0.00 billion	\$3.68 billion	\$139.62 billion	2.6%	\$1,184
National average	\$6.60 billion	\$13.76 billion	\$288.25 billion	6.0%	\$2,144

PENSION LIABILITY

	Unfunded pension liability	Funded ratio	Market value of unfunded liability	Market value of funded liability ratio
lowa	\$6.29 billion	82%	\$36.10 billion	45%
National average	\$20.46 billion	74%	\$86.85 billion	40%

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

	Total unfunded OPEB	Funded ratio
lowa	\$0.23 billion	0%
National average	\$11.14 billion	12%



1. Alaska

2. Nebraska

3. Wyoming

4. North Dakota

5. South Dakota

6. Florida

7. Utah

8. Oklahoma

9. Tennessee

10. Montana

11. Ohio

12. Idaho

13. Nevada

14. Missouri

15. Alabama

16. Texas

17. Indiana

18. South Carolina

19. Virginia

20. New Hampshire

21. North Carolina

22. Colorado

23. Georgia

24. Washington

25. Iowa

26. Minnesota

27. Kansas

28. Arkansas

29. Wisconsin

30. Oregon

31. Arizona

32. Mississippi

33. Louisiana

34. New Mexico

35. Michigan 36. Vermont

37. Rhode Island

38. Delaware

39. Pennsylvania

40. West Virginia

41. Maryland

41. Maryland 42. New York

43. Maine

44. California

45. Hawaii

46. Kentucky

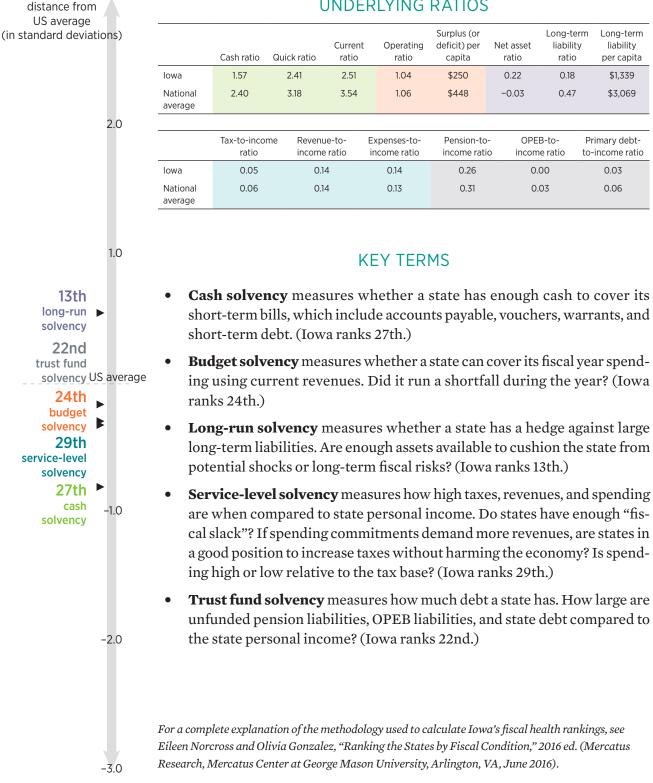
47. Illinois

48. New Jersey

49. Massachusetts

50. Connecticut

51. Puerto Rico



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UNDERLYING RATIOS