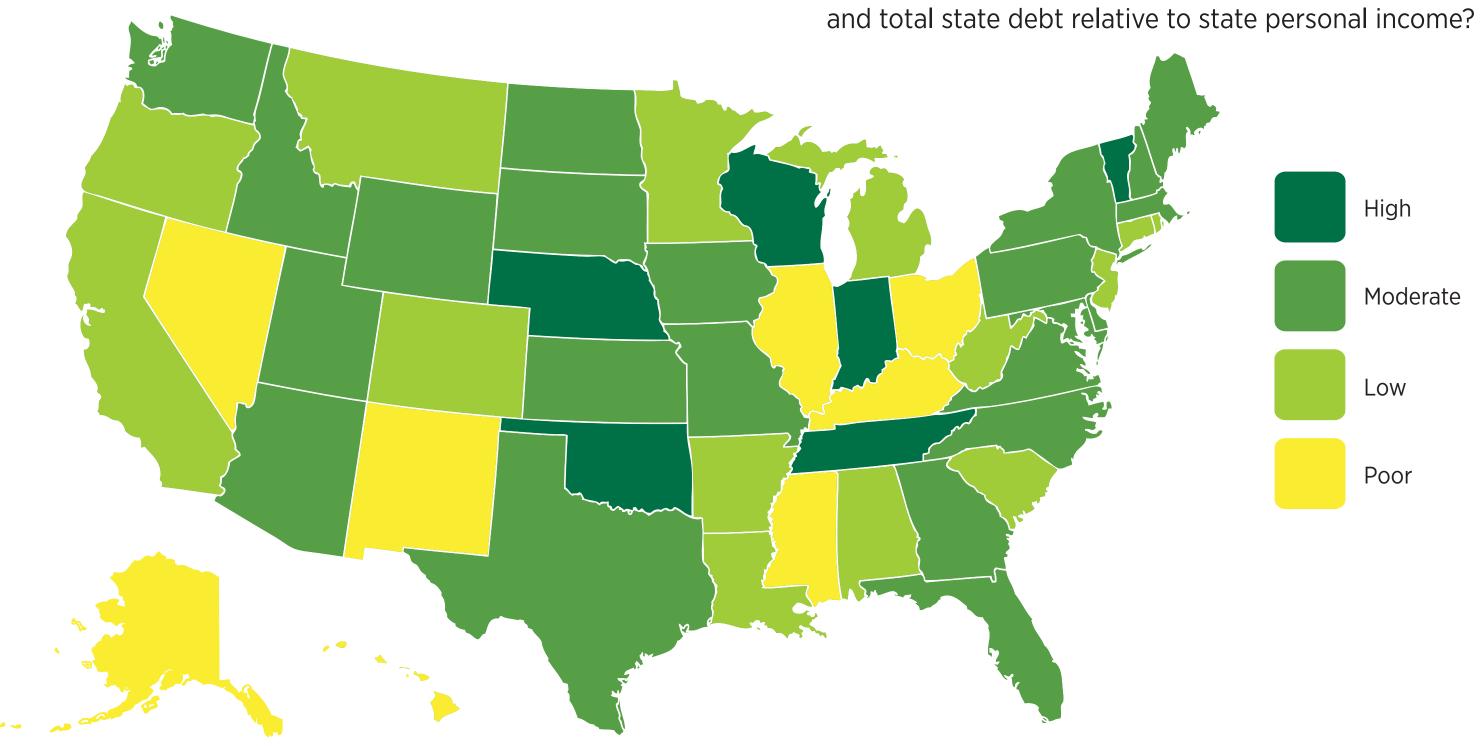
## TRUST FUND SOLVENCY

How large are unfunded pensions, other postemployment benefits, and total state debt relative to state personal income?





Source: Eileen Norcross, "Ranking the States by Fiscal Condition" (Mercatus Research, Mercatus Center at George Mason University, Arlington, VA, July 2015).

Note: All data are for FY 2013.

## TRUST FUND SOLVENCY

Definitions: *high*, unfunded pensions are less than 20% of state personal income; *moderate*, between 20% and 30%; *low*, between 30% and 40%; and *poor*, greater than 40%.

Exception: Oklahoma is ranked second for trust-fund solvency, though unfunded pensions are 25% of state personal income. Owing to a low level of other post-employment benefits (OPEB) and primary debt, the state is included in the high cluster.