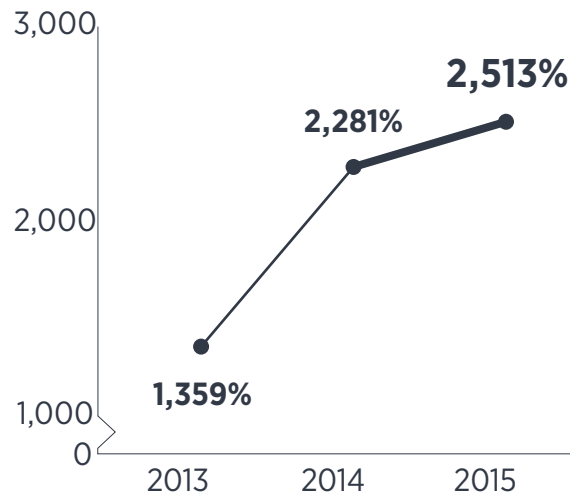




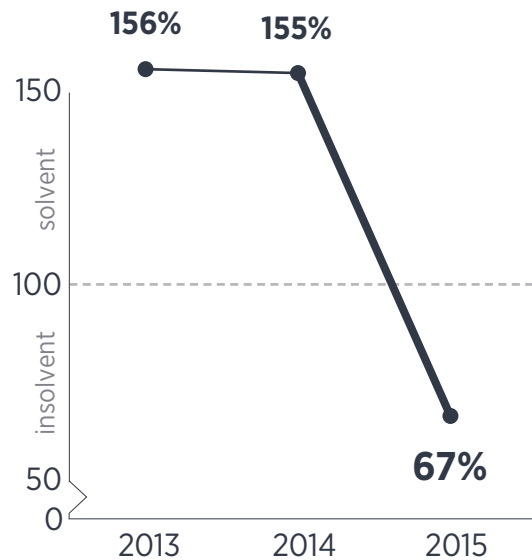
CASH

cash to short-term liabilities



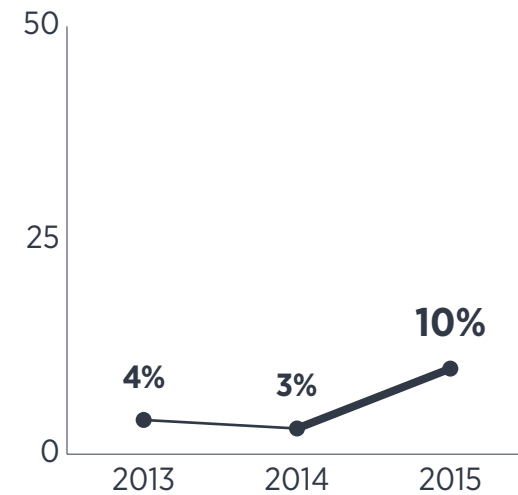
BUDGET

revenues to expenses



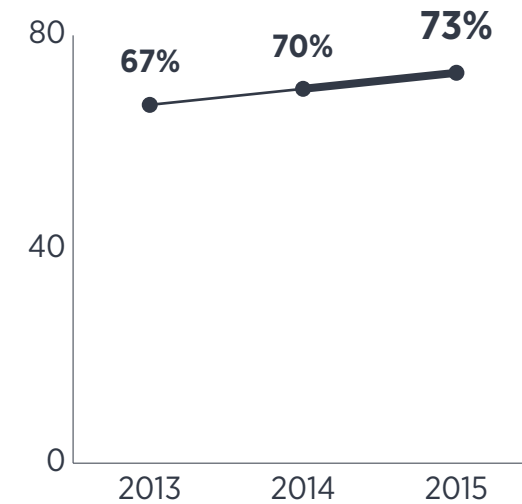
LONG RUN

long-term liabilities to total assets



TRUST FUND

pensions to income



higher ratios **STRENGTHEN** fiscal health

higher ratios **WEAKEN** fiscal health

SOURCE: Eileen Norcross and Olivia Gonzalez, "Ranking the States by Fiscal Condition, 2017 Edition" (Mercatus Research, Mercatus Center at George Mason University, Arlington, VA, July 2017). Although Alaska has 25.13 times the amount of cash needed to cover short-term bills, this fact does not translate into strong fiscal health as their funds are not easily accessible for spending.