

**FISCAL YEARS 2013-2015** 

## **VERMONT FISCAL RATIOS**







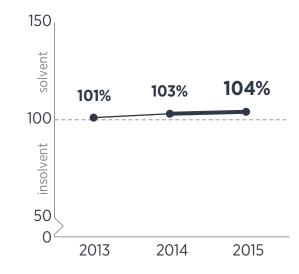
CASH

cash to short-term liabilities



BUDGET

revenues to expenses







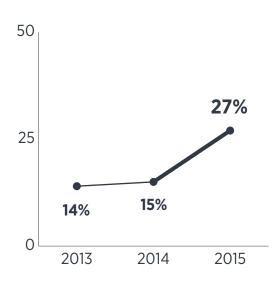
**LONG RUN** 

long-term liabilities to total assets



TRUST FUND

pensions to income



higher ratios **STRENGTHEN** fiscal health

higher ratios **WEAKEN** fiscal health